



IMPACT REPORT

2019 —
2020

IN COLLABORATION WITH



Climate-KIC is supported by the
EIF, a body of the European Union



WHO WE ARE

OUR WORK

OUR COMMUNITY

HOW WE WORK

OUR FINANCES

Welcome	4
About us	7
Operating values	7
Theory of change	8

Impact at a glance	5
Key events 19-20	9
Portfolio of activities	12
Portfolio map	13
Business Renewables Centre Australia (BRC-A)	15
Australian Industry Energy Transition Initiative.....	17
Climate Measurement Standards Initiative (CMSI)	19
Fairwater Living Lab	21
Adaptation Finance	22
European Union-Australian Climate Business Network	23
Australian Ocean Energy Group (AOEG)	25
Cool Road Adelaide.....	26
ClimateLaunchpad.....	27
Climathon	31

Our partners.....	35
Philanthropy	36

Operations.....	38
Environment.....	39
Board	41
Team.....	43

Profit and loss	46
Financial position	47

WHO WE ARE

Welcome

2020 has been unprecedented. Off the back of catastrophic bushfires that devastated large tracts of Australia's east coast, we have been thrown headfirst into a global pandemic the likes of which we haven't seen in over a century.

And it's not over yet.

Like the coronavirus, climate change brings with it potentially devastating economic, environmental and social losses. However, a thoughtful approach to mitigating and adapting to climate change will also create substantial opportunities for organisations willing to innovate. We believe that our strategy allows our community to harness the first mover opportunities that emerge as the world transitions to a net-zero emissions, resilient economy.

2019-20 saw the beginning of the roll out of our three-year strategic plan [Catalysing Climate Action](#). Our focus for these three years is to sustainably grow Climate-KIC Australia and further develop our position and value as a broker of transformative climate action. We are building collective motivation for opportunities that demonstrate 'big impact' climate change solutions.

Over this past year, and despite the unprecedented disruption of a global pandemic, Climate-KIC Australia has made great strides towards our goals. We are growing our organisation, developing and implementing transformational projects and building a community of like-minded organisations dedicated to addressing climate change.

Climate-KIC Australia has continued to strengthen its capacity and capability to drive transformational change. Our community has built deeper and more comprehensive connections and the scope and scale of our projects continues to grow. We thank our partners for their ongoing support and enthusiasm for bringing an innovation approach to tackling climate change.

We are pleased to present our Impact Report 2019-20. It shows our increasingly targeted and effective interventions and resulting outcomes. We look forward to expanding our community and our work ever further as we tackle the urgent challenge of climate change.

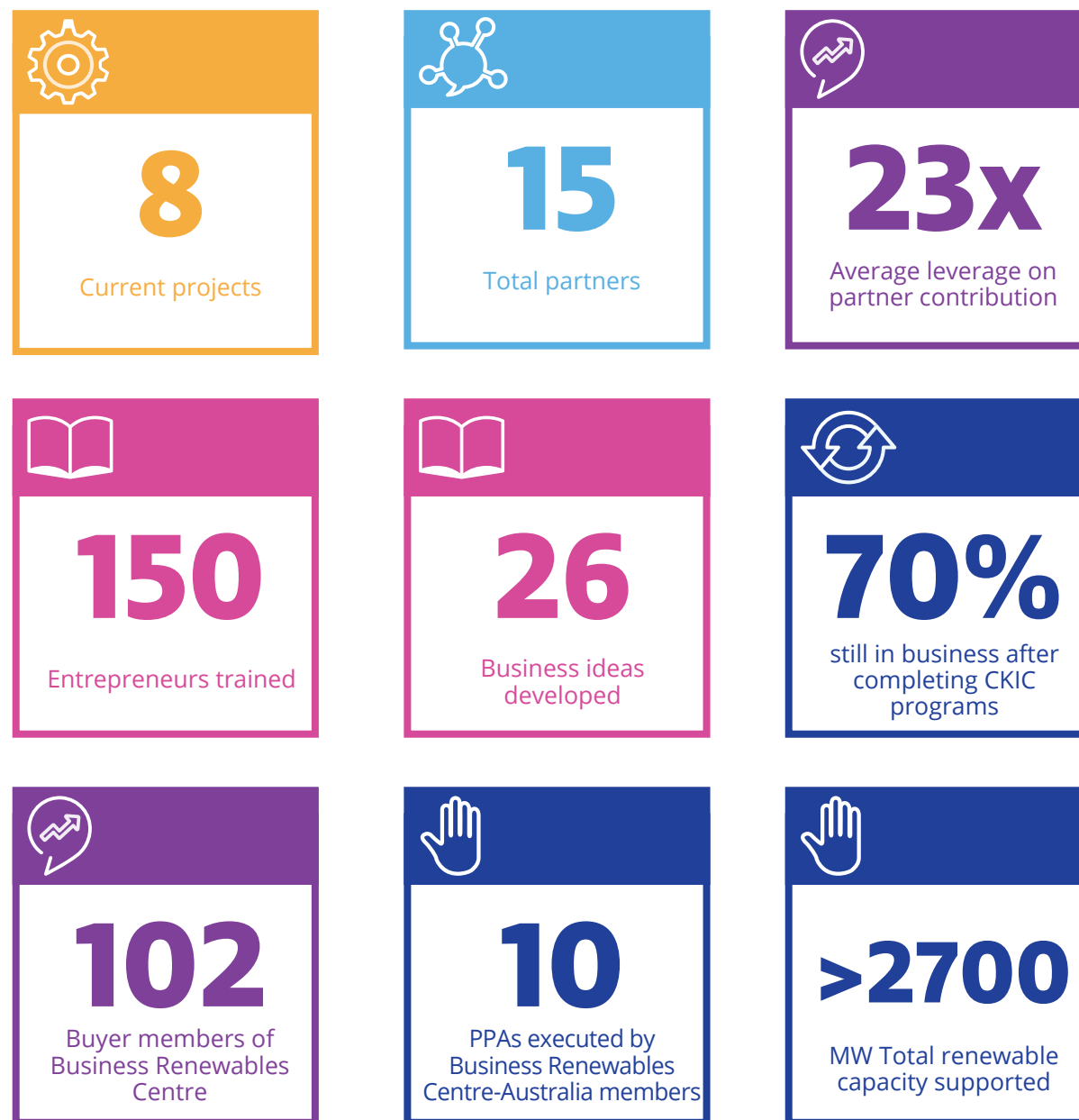
Stuart White

Stuart White
(Acting Chairperson)

C. Lee

Christopher Lee
(Chief Executive Officer)

Impact at a glance



"ClimateLaunchpad was a **complete gamechanger for us, enabling us to commence our seed funding round with a really promising outlook."**

-Cesira Leigh, Founder - Sunovate (ClimateLaunchpad 2018 winner)

"Business Renewables Centre -Australia is one of the most innovative, collaborative organisations I have worked with. The BRC-A has **directly helped us break down barriers to finding and executing renewable energy solutions."**

-David Olivant, Category Manager Utilities - Woolworths Australia

About us

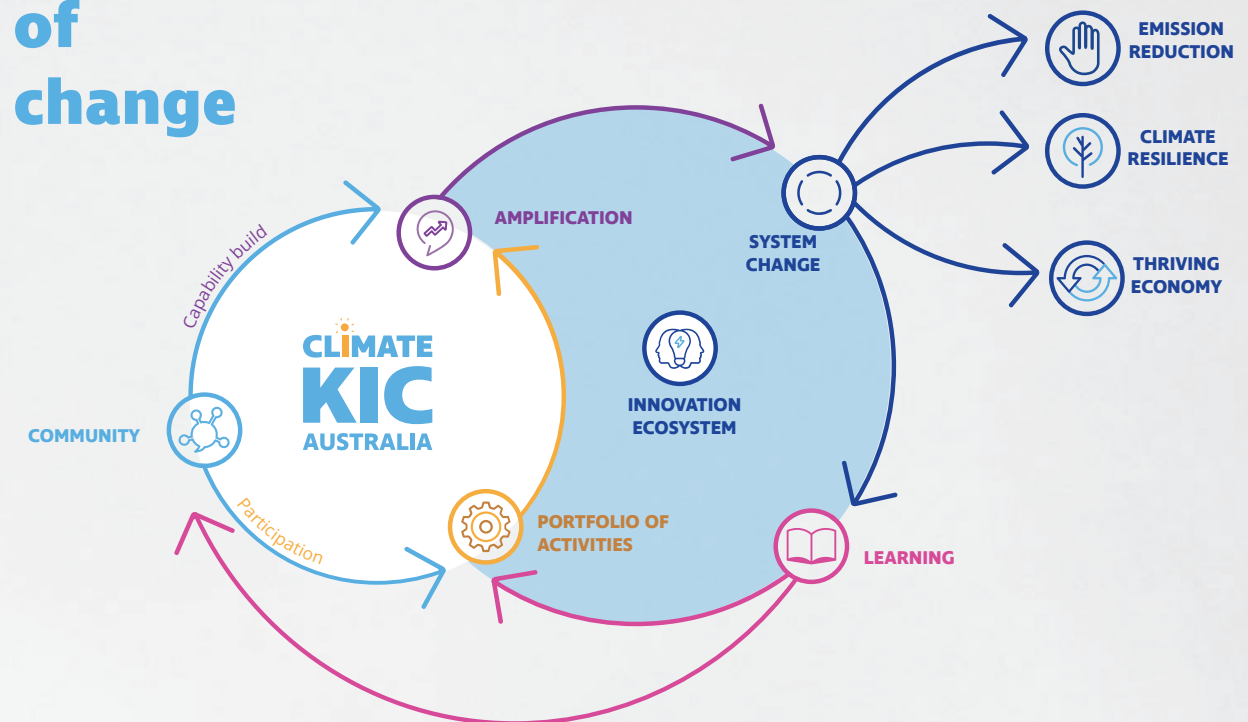
Climate-KIC Australia is a knowledge and innovation community established and funded by a national collaboration of private and public sector organisations in 2017.

We are an independent, not-for-profit organisation that aims to link research, business, entrepreneurs, investors and government to drive transformational activities that unlock change at the speed and scale the climate challenge needs.

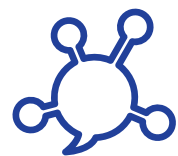
As shown in our theory of change diagram, Climate-KIC Australia brings together a diverse community of change makers to participate in a portfolio of activities that drive systemic change. We catalyse systemic change using our systems thinking approaches, innovation capabilities, knowledge sharing and deep global networks through EIT Climate-KIC, the European Union's (EU's) climate innovation initiative.

The amplification of these innovative responses is supported by our community and their networks, who attract finance and broadcast portfolio insights as an evidence base to justify broader application, uptake and pathways to scale. By developing a highly collaborative, effective and experimental climate knowledge and innovation community, we believe we can trigger climate action that unlocks scale and systemic impact to help Australia mitigate and adapt to climate change.

Theory of change



Our operating values are:



COLLABORATIVE

We build, support and encourage collaboration across our community.



OPENLY INNOVATIVE

We create opportunities to actively share our portfolio learnings, innovation processes and networks.



NIMBLE

We have an entrepreneurial spirit and will remain lean, experimental and adaptive as we grow.

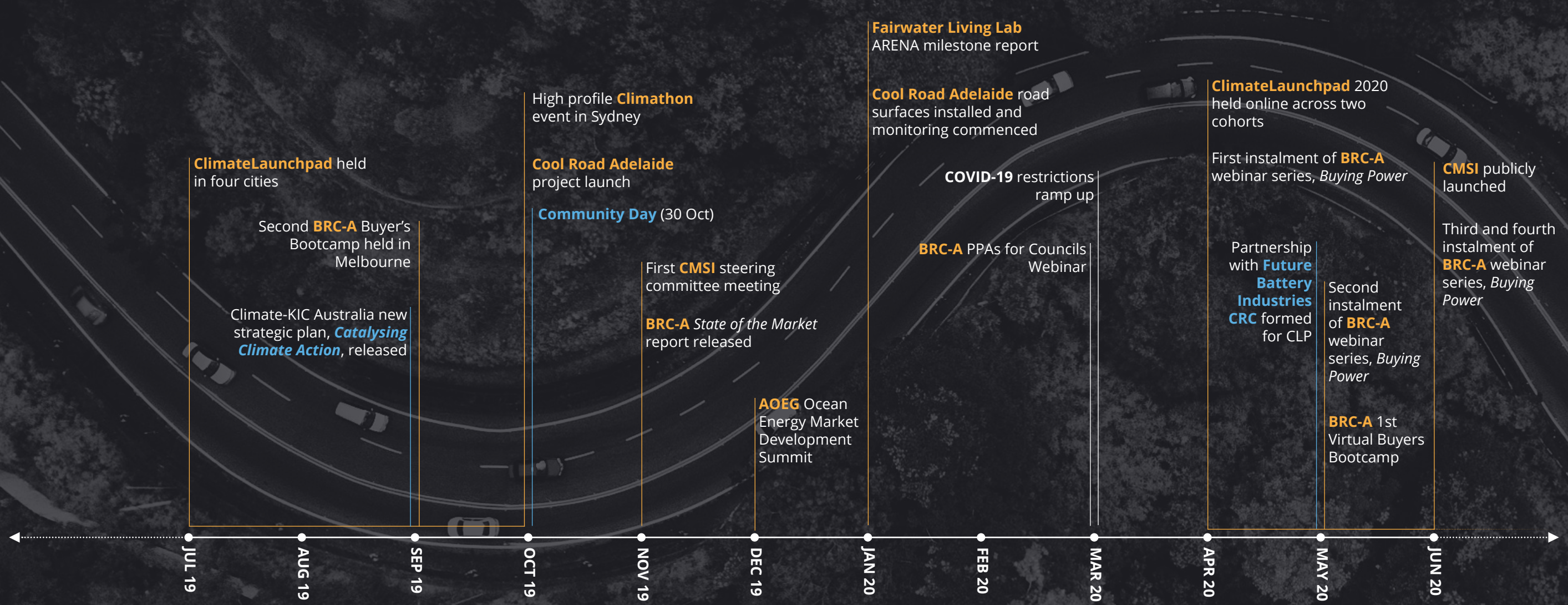


HIGH IMPACT

We pursue action to match the urgency and scale of climate change.

climate impact
delivered through
collaborative
action focused on
innovation.

Key events 2019-20



OUR WORK

Portfolio of activities

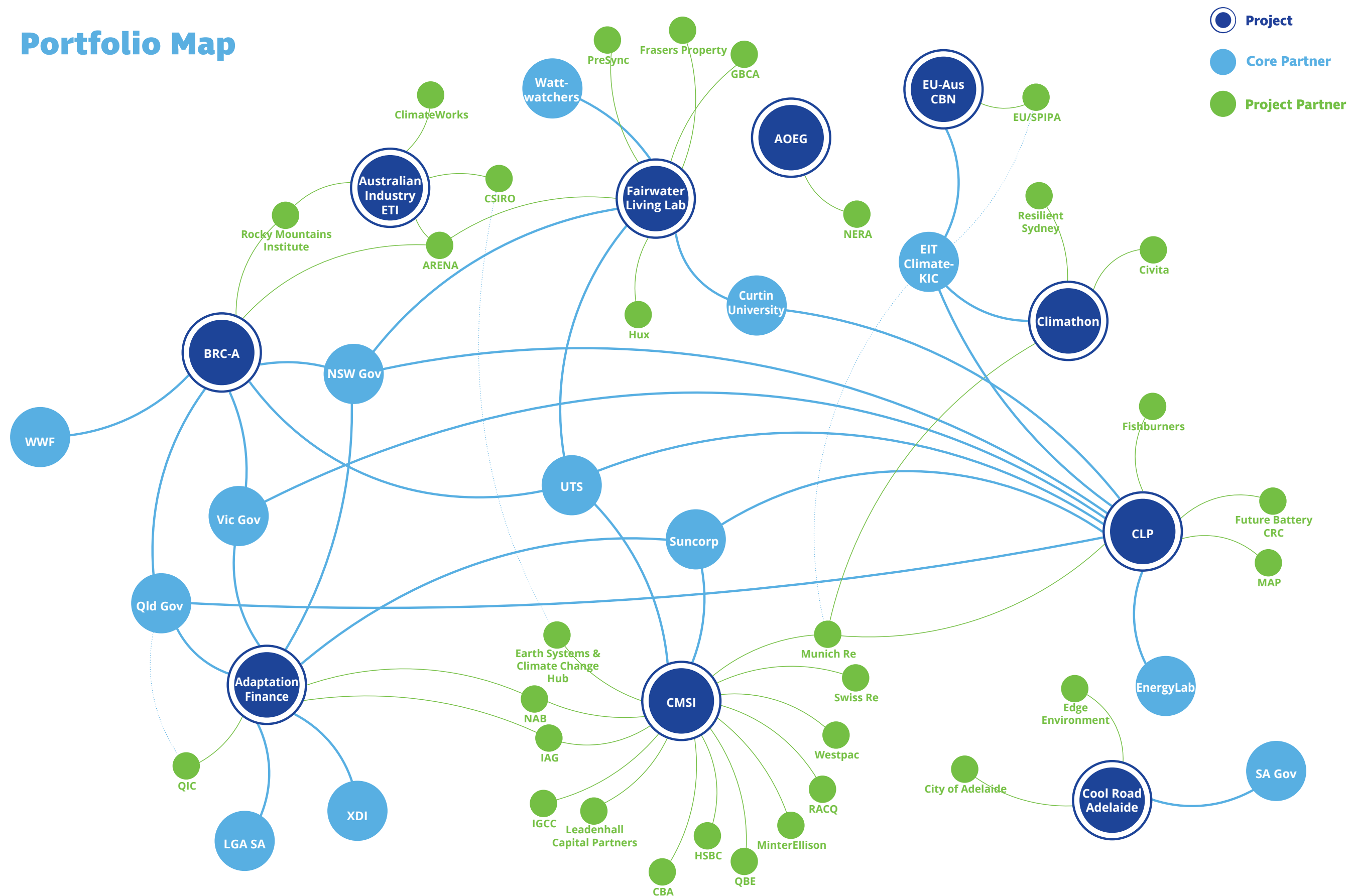
The Climate-KIC Australia community has made significant progress toward its vision by catalysing systemic change through:

- **Projects:** We have established eight collaborative projects;
- **Programs:** We nurture early stage ideas and support start-ups.

Our projects and programmes engage widely across our community of partners and project collaborators. The combination of our portfolio of activities with the power of our community and knowledge sharing processes is what drives amplification and leads to transformation. Our portfolio of activities includes:

- **Business Renewables Centre - Australia (BRC-A):** Growing the renewable energy market by making it easier to sign a Power Purchasing Agreement.
- **Australian Industry Energy Transition Initiative (ETI):** accelerating informed action towards the achievement of net zero emissions by 2050 in hard-to-abate sectors.
- **Climate Measurement Standards Initiative (CMSI):** Providing guidance and support through voluntary standards for large companies disclosing their climate risk.
- **Fairwater Living Lab:** Assessing the performance of renewable thermal energy heat pumps in the Australian context.
- **Adaptation Finance:** Investigating how the financial sector can invest in climate adaptation to deliver commercial returns and greater community resilience.
- **European Union-Australia Climate Business Network (EU-Aus CBN):** Connecting key industry associations in Australia and the European Union to promote sustainability, trade and business efforts towards implementing the Paris Agreement.
- **Australian Ocean Energy Group (AOEG):** Accelerating commercialisation of Australia's ocean energy sector.
- **Cool Road Adelaide:** Testing the performance of cool roads surfaces in the Adelaide Central Market District.
- **ClimateLaunchpad (CLP):** Helping early stage climate innovators develop their ideas and connect with networks in Australia and globally.
- **Climathon:** Cities and citizens co-creating local ideas to shared climate challenges.

Portfolio Map



Business Renewables Centre Australia (BRC-A)



OUTPUTS

102

Buyer members

INDICATORS

10

PPAs done by BRC-A members

OUTCOMES

>2700

Total renewable capacity supported by BRC-A member PPAs (MW)

OUTPUTS

>1500

Representatives from Buyer organisations trained through bootcamps & webinars

INDICATORS

79

PPAs done in Australia to date

OUTCOMES

7700

Total renewable capacity supported by PPAs (MW)



BUSINESS
RENEWABLES
CENTRE
AUSTRALIA

2019-20



Year 2 of 3

SIZE



1.8 mil over 3 years

PARTNERS



WWF Australia
Institute for Sustainable Futures - UTS
Rocky Mountain Institute

FUNDERS



ARENA
Government of NSW
Government of QLD
Government of Victoria
Member Contributions

EVENTS



2 bootcamps
5 webinars

REPORTS



Corporate Renewable Power
Purchase Agreements in Australia:
State of the Market 2019

Overview and lead indicators

The Business Renewables Centre Australia (BRC-A) helps Australian businesses overcome barriers when contracting off-site renewable energy. It is based on the highly successful model developed by the Rocky Mountain Institute (RMI) in the US. The US initiative has supported more than 16GW of renewable Power Purchase Agreements (PPA) since 2015.

BRC-A provides a marketplace to its member companies, showing the renewable energy projects available for off-take. BRC-A also provides primers, guides and bootcamps to ease the usual pain points and help simplify the traditionally complex process of signing a Power Purchasing Agreement (PPA).

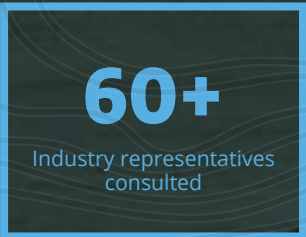
Outcomes

In 2019-20 the BRC-A has 86 projects listed and 193 members, including 102 buyers. Its buyers have executed 10 PPAs with a total contract capacity of over 350MW, which has in turn supported 2,700MW of total renewable energy capacity, due to guaranteed off-takes allowing larger developments to go ahead. In addition, the broader PPA market has seen 79 PPAs supporting 7,700MW of renewable capacity. While these additional PPAs are not the result of the direct activity of the BRC-A, the activity of the BRC-A support the broader development of the renewable energy market and contributes to its overall health and diversity.

Australian Industry Energy Transition Initiative (ETI)



OUTPUTS



INDICATORS



OUTCOMES



2019-20		Year 0.5 of 3
SIZE		6 mil over 3 years
PARTNERS		ClimateWorks Energy Transitions Comission CSIRO Rocky Mountain Institute
FUNDERS		Philanthropic donations Company contributions ARENA
REPORTS		Summary of Work Program Program Overview

Overview

The Australian Industry Energy Transitions Initiative (the ETI) was established to support Australian industry in hard-to-abate sectors accelerate informed action towards the achievement of net-zero emissions by 2050.

The ETI focuses on opportunities across five supply chains which in total contribute more than a quarter of Australia's annual greenhouse gas emissions and generate exports worth around \$160 billion. These include steel, aluminium, liquefied natural gas, other metals (such as lithium, copper and nickel) and chemicals (including explosives and fertiliser).

The initiative will establish a network of industry organisations and relevant actors across and within key heavy industry supply chains to support knowledge sharing and facilitate

co-operation to identify and accelerate the commercialisation of decarbonisation solutions at scale. Tangible early action projects will be identified and implemented in the near term to support industry experimentation and learning nationally and regionally in Western Australia, as a lead to larger demonstration projects for supply chain transition in the medium to longer term.

Outcomes

The ETI has built committed network of major industry partners has been built across the five supply chains including BHP, Woodside, BlueScope Steel, BP Australia, Orica, APA Group and Australia Gas Infrastructure Group – which together represent 14 per cent of Australian industrial emissions. Other organisations who have signed on

include National Australia Bank, Schneider Electric and Australian Super, who represent the broader system of investments, services, products and knowledge key to support industry action towards net-zero supply chains. In addition, Industry peak bodies Australian Industry Group and the Australian Industry Greenhouse Network are permanent observers. Simon McKeon AO, Chancellor of Monash University, former CSIRO Chairman and former Australian of the Year appointed as ETI Chair of the Steering Group.

The program workplan reflects industry insights and perspectives on the broader innovation ecosystem dynamics for critical supply chains, with initial areas of interest identified with potential as early action projects.

Climate Measurement Standards Initiative (CMSI)



OUTPUTS

15

Partners

INDICATORS

14

Workshops

OUTCOMES

Disclosures consistent with guidance provided.

2019-20

● Year 1 of 1

SIZE

\$ \$350K

PARTNERS

QBE Insurance
Suncorp Group
IAG
RACQ
NAB
Westpac
Commonwealth Bank
HSBC
Munich Re (Group)
Swiss Re
Leadenhall Capital Partners LLP
Investor Group on Climate Change
MinterEllison
Earth Systems and Climate Change Hub
Institute for Sustainable Futures - UTS

EVENTS

7 secretariat & steering group meetings
14 Workshops

CMSI

Overview

The Climate Measurement Standards Initiative (CMSI) is an industry-led collaboration and with significant assistance from the scientific research community. The CMSI developed voluntary guidelines for disclosure of climate physical risks to infrastructure and the built environment in Australia in line with the recommendations for the Task Force on Climate-related Financial Disclosures (TCFD). The CMSI complements the work of the Australian Sustainable Finance Initiative and the United Nations Environment Programme Finance Initiative banking and insurance TCFD pilots.

CMSI partner steering committee appointed a finance committee, a science committee and an application

committee. Each committee has contributed to the development of voluntary guidelines.

The committees published two reports that describe their recommended approach and data to use for climate disclosure for climate impacts to infrastructure and the built environment in Australia.

The CMSI intends to iterate the recommendations provided in these reports, potentially widening the scope to include further industries, impacts, analysis and purposes.

Outcomes

More than 130 industry experts participated in the development of the first reports. Encompassing a diverse set of participants including insurers, banks, scientists, regulators, reporting standard

professionals, service providers and supporting parties, the project integrates the disciplines of climate science, hazard science, catastrophe modelling and financial modelling to provide a set of open-source standard guidelines.

Common voluntary guidelines for physical climate scenario analyses will help provide investors and other users of climate-related disclosures with an improved level of comparability and an understanding of the scientific uncertainty in the data used as a basis for their climate-related disclosures, in line with the recommendations of the TCFD.

The CMSI initiative has gathered international interest, which highlights the significance and impact of this work as other countries are trying to follow in Australia's footsteps.

Fairwater Living Lab



OUTPUTS

40

houses

INDICATORS

211

monitors installed

OUTCOMES

1

ARENA milestone report (insight generated)

Workshop attendees

learning useful information about energy use

change in energy use



PARTNERS SIZE 2019-20



Year 1.5 of 3



1.7mil over 3 years



University of Technology Sydney
Curtin University
Fraser Property
Green Building Council of Australia
Wattwatchers
Hux
Presync



ARENA
Fraser Property
Government of NSW



ARENA Milestone Report - Jan 2020

Overview

The Fairwater Living Laboratory project aims to assess the performance of renewable thermal energy heat pumps in the Australian context. A first in Australia, Frasers Property installed this technology into homes at their Fairwater development in Blacktown NSW. Specifically, the study is testing whether the technology reduces local peak demand (especially during hot summer days); is commercially viable; reduces energy consumption, emissions, and the cost of living for residents, and reduces urban heat island impacts.

Now halfway into the study, preliminary results appear promising although more comprehensive knowledge sharing will occur during 2021 once the data has been validated.

Outcomes

Renewable thermal energy heat pumps may be incorporated at scale into future housing developments across the country if the study can determine presumed sustainability, resilience, wellbeing and commercial benefits.

Adaptation Finance



OUTPUTS

1

draft report

INDICATORS

85

stakeholder engagements

OUTCOMES

insight generated

2019-20



Year 2 of 2

SIZE



100K

PARTNERS



NAB
Suncorp
Local Government Association of SA
Government of Victoria
Government of NSW
Government of QLD
XDI
Investor Group on Climate Change
QIC

FUNDER



NAB

REPORTS



1 draft insights report

EVENTS



60 external stakeholder meetings
10 working group meetings
8 conferences/symposiums
2 steering committee meetings
5 project workshops

Overview

The Adaptation Finance Project aims to demonstrate how the financial sector can invest in climate adaptation to deliver commercial returns and greater community resilience. The problem the project responded to is referred to as the adaptation finance gap - the mismatch between the overwhelming and urgent need to implement adaptation, and the amount of investment flowing to projects. To overcome the adaptation finance gap, Climate-KIC Australia brought together a cross-sectoral group of stakeholders to form the Project Steering Committee. Over a two-year period, the project explored multiple approaches to move towards its goal.

Outcomes

Significant insight has been generated and a new approach to addressing adaptation finance is outlined in a draft insights report. It recommends using a systems lens to create a coherent logic for how value is created in the real economy. The project is now sharing the findings widely, so that future adaptation finance projects may incorporate insight into their design and help to unlock private capital for adaptation.

European Union - Australian Climate Business Network



OUTPUTS

12

Industry sectors mapped

INDICATORS

50

Associations contacted

OUTCOMES

meaningful connections

(future years)



European Union – Australian Climate Business Network

2019-20



Year 1 of 2

SIZE



348K over 2 years

PARTNERS



European Commission
(as a foreign policy instrument action)

FUNDERS



European Commission

REPORTS



4 budget reports
2 half-yearly progress reports

Overview

The European Union (EU) – Australia Climate Business Network (the Network) aims to connect key industry associations in Australia and the EU to establish and activate a national network with a sustainability and trade focus, promote awareness for the EU climate and energy transition agenda within the Australian business community, and to encourage and assist business efforts towards implementing the goals of the Paris Agreement.

The focus of initial activity will be on deepening the engagement between associations, including participation in annual industry events in late 2020 or early 2021. In addition, by the end of 2020, the Network aims to have identified cross-sectoral or sectoral themes as topics for three-four webinars or industry seminars.

Development of the Network identity and website commenced, including e-news. Launch of website and two editions of the e-news proposed for publication by November.

Outcomes

The Network has facilitated bilateral collaboration and exchange on climate, energy and sustainability policy options and industry experience between the EU and Australia. The Network was profiled at the European Australian Business Council annual event with EU Chambers of Commerce.

The network will assist Australian businesses to become more sustainable in their own operations as well as inform the development of climate pathways for their specific industry sectors through sharing of comparative policy and industry practice.

Australian Ocean Energy Group



OUTPUTS

40

Stakeholders at summit

INDICATORS

25

Members

OUTCOMES

growing market

(Future outcome)

AUSTRALIAN OCEAN ENERGY GROUP

2019-20
SIZE
PARTNERS
FUNDERS
EVENTS

- Year 3 of ongoing program
- 500K over 3 years
- 25 Australian and international members across industry, government and academia
- NERA Member Contributions
- 1 summit

Overview

AOEG is an economic cluster whose mission is to accelerate commercialisation of Australia's ocean energy sector. In pursuit of this goal, AOEG held its inaugural Ocean Energy Market Development Summit, on 5th and 6th December 2019 at the University of Technology Sydney. The aim of the event was to focus on the market development opportunities for the ocean energy sector in Australia and discuss the combination of customer-pull and industry-push to ultimately accelerate the pathway of ocean energy in Australia to commercialisation.

The Summit focused on eight market opportunities for ocean energy, presenting case studies from companies who have experience in bringing ocean energy to these markets and conducting discussion sessions with the participants on the strengths, weaknesses, opportunities and threats associated with the development of these markets.

Outcomes

The Summit was attended by approximately 40 stakeholders from industry, research and government, representing the Australian ocean energy sector. As a result of this highly successful event, AOEG boosted its strategic efforts to focus on strategies to generate a "market-pull" for ocean energy systems.

Cool Road Adelaide



OUTPUTS

1

Report

INDICATORS

>160

Webinar attendees

OUTCOMES

Insight & understanding generated

2019-20
SIZE
PARTNERS
EVENTS
REPORTS

- Year 1 of 1
- 50K
- Government of SA
City of Adelaide
Edge Environment
- 1 webinar, attended by >160 people
- [Cool Road Adelaide Project](#)

Overview

The Cool Road Adelaide project tested the performance of cool road surfaces applied in the Adelaide Central Market District over the summer months of 2019-20.

On hot summer days, dark bitumen roads contribute to heating cities and

urban areas – known as the heat island effect. This can impact on the thermal comfort of those using the space such as pedestrians and cyclists. It can also impact on retail trade for businesses near urban heat islands and increase energy and maintenance costs for surrounding buildings.

Climate-KIC Australia, in partnership with the City of Adelaide and South Australian Department for Environment and Water, trialled three cool road surface products to parts of Bowen Street West in Adelaide.

Results showed a cooling across all three products tests and can be [found in the full report](#).

Outcomes

A webinar was hosted in August 2020 where results were shared with 160 interested stakeholders from across Australia. The goal is to share findings widely to help inform future road surface trials and scale these solutions across the country.

ClimateLaunchpad



OUTPUTS

40

Teams, from over 90 applications

INDICATORS

77.9%

Developed capabilities

OUTCOMES

70%

CLP start-ups still in business

OUTPUTS

300

Attendees at national pitch final

INDICATORS

84.2%

Satisfaction rating

OUTCOMES

190

Meaningful connections



ClimateLaunchpad

Australia

2019-20



3rd year of annual program

SIZE



200K over 1 year

PARTNERS



Fishburners
EnergyLab
Melbourne Accelerator Program (Uni Melbourne)
Curtin University
EIT Climate-KIC

FUNDERS



Climate-KIC Core Partners

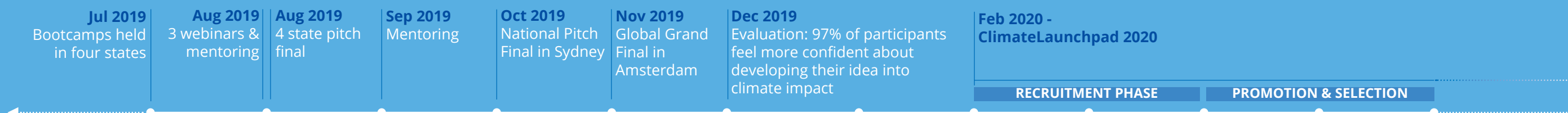
Overview

ClimateLaunchpad (CLP) is the world's largest and most successful green business ideas competition, run in over 50 countries. CLP fills a distinct gap in the Australian innovation ecosystem, helping early stage climate innovators develop their ideas and connect with networks and pathways in Australia and Globally. 40 teams were provided with business model training and the top three - Green Wallet, Emmi and Copernicus Aquaponic - represented Australia at the Global Pitch Finals in Amsterdam.

Outcomes

Since its inception in 2017, CLP alumni are growing their businesses and making impact. A survey conducted in May 2020 sent to approximately 18 past Australian finalists showed over 70% are continuing post-CLP, securing funding, growing, running pilots, partnering with industry or government and entering Accelerators.

TIMELINE



SUCCESS STORIES



Coreo

Class of 2017 - ClimateLaunchpad Australia 3rd place

Successful circular consulting business advising and guiding industry and government through their circular economy aspirations. Led 69 circular projects.



Green Wallet

Class of 2019 - ClimateLaunchpad Australia 1st place

App that guides you to genuine green retailers nearby, and rewards you with cashback when you shop green. Green Wallet has secured grant funding from City of Sydney and entered Mirvac's Impact Accelerator.



matter.

Class of 2019 - ClimateLaunchpad WA 2nd place

Changing the way waste is managed. Won competitive tender for public space waste sensing in Victoria, following two successful pilots.



Capricorn Power

Class of 2017 - ClimateLaunchpad Australia 1st place

Transforms heat waste and biomass to power. Running paid feasibility studies for industry and government. Winner of following awards: Australian Technologies Competition – 2018 New Energy Winner & Australian Engineering Excellence Awards – 2018 Victorian Finalist.



Sunovate

Class of 2018 - ClimateLaunchpad Australia 1st place

Innovative new technology that produces both electricity and heat in one package and can be retrofitted to any existing solar PV panel. In 2020, installed first commercial demonstration and in 2019 recognised by The German Energy Agency (DENA) and the World Energy Council as one the top 100 global energy transition start-ups.



Carbon Sync

Class of 2019 - ClimateLaunchpad WA 1st place

Carbon farming with regenerative agriculture. Secured first round funding of \$6M.

Climathon



OUTPUTS

13

Teams

INDICATORS

80%

Satisfaction rating

OUTCOMES

2

Teams through to ClimateLaunchpad

OUTPUTS

50

Participants

INDICATORS

71.4%

Boost collaboration

OUTCOMES

45

Meaningful connections



Climathon

Australia

Global Results 2019

145

cities

56

countries

>6500

participants

>600

ideas generated

2019-20



4th year of annual program

SIZE



\$ 30K over 1 year

PARTNERS



Munich Re
Resilient Sydney
Civita
EIT Climate-KIC

FUNDERS



Munich Re



Overview

Climathon is a city-based program that offers a clear pathway to action and interaction - an opportunity for cities and citizens to co-create local ideas to shared climate challenges.

Munich Re sponsored the 2019 Climathon in Sydney which focused on generating ideas to improve Sydney's climate resilience to heatwaves.

Outcomes

50 participants took part in the competition, raising awareness of issue of urban heat island effects and the two top teams, CoHEATsion and Resilience Incentives continued to develop their idea further in ClimateLaunchpad.



OUR COMMUNITY

Community sits at the core of our business model and acts as the place to engage with and drive climate innovation in Australia. We will continue to connect across sectors and states to share insights through capability building initiatives and entrepreneurship activities.

Our partners



In October 2019, the partner community came together to generate insight to help identify new opportunities, review strategy and focus future conversations with Partners. The Community Day aimed to bring the Climate-KIC Australia community together to:

- build a shared awareness and insight from projects, initiatives and partner activity in climate action
- identify opportunity spaces and gaps in the portfolio
- benefit from the emergent learnings and in our projects and organisations.

The session was run as an open, structured conversation - sharing and exploring experiences from projects, initiatives and partner activity. Everyone was invited to share, listen, ask curious questions and to identify patterns, new insights and opportunity spaces.

The portfolio sensemaking workshop centred on Climate-KIC Australia's portfolio of projects and initiatives as well as partner activity and priorities.

Key insights generated included:

- The community is interested in activities that focus on regions, agriculture, circular economies and cities
- Understanding sensitive intervention points may help Climate-KIC Australia focus activities for amplification
- Finance is a key enabler to amplify Climate-KIC Australia's portfolio of activities
- Policy can enable transition ... but the community is still exploring how
- A two-way European-Australian flow of knowledge, experience and trade is valuable.

Philanthropy

As a charitable institution, endorsed as a deductible gift recipient (DGR) with the Australian Tax Office, Climate-KIC Australia is eligible to receive philanthropic donations. In late 2019-20 as part of our comprehensive funding strategy, we started to enhance our networks within the philanthropic sector and engage with large foundations and Private Ancillary Funds (PAFs). The focus was on cultivating relationships with fund founders and intermediaries with the likelihood of unlocking funding in 2020-21. We joined Philanthropy Australia and through our early engagements with PAFs received our first philanthropic gift of \$8,000 to help seed new catalytic projects.

HOW WE WORK

Operations

Climate-KIC Australia Ltd (ABN 95 616 047 744) is public company limited by guarantee registered under Australian Corporations Act on the 22nd November 2017. On the 4th August 2017 the company was registered as a charity with the Australian Charities and Not-for-profits Commission. The effective date of charity registration is 1st January 2017.

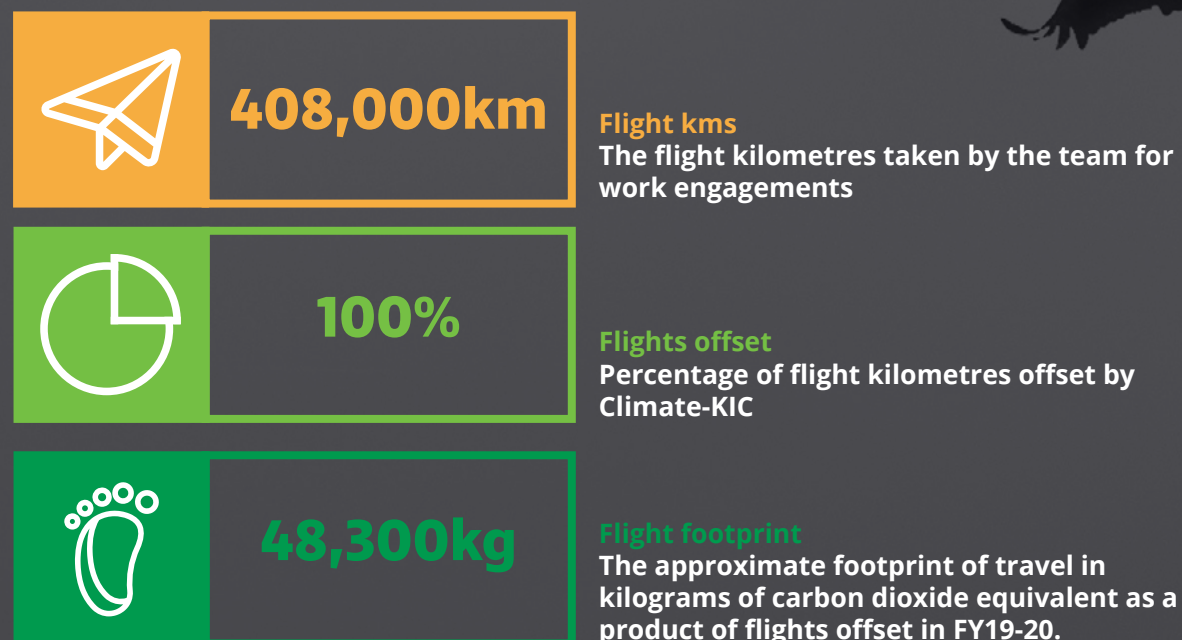
The company was added to the Register of Environmental Organisation's on 26th April 2018 providing DGR status to Climate-KIC Australia Ltd.

The company structure and governance balance Climate-KIC Australia's goal of agility with the need for transparency and clear accountability to its funders. A strong governance framework allows our lean organisation to maintain operating rigour.

Environment

Climate-KIC Australia aims to minimise the environmental impact of operations and maximise the positive benefits from our work. Our office spaces are provided and accessed through our partners, which helps us ensure that they are the highest possible energy efficiency ratings. Our Sydney office is co-located with the ISF at UTS. The office has a six-star Greenstar interiors rating. Our Brisbane staff are co-located with Clean Energy Finance Corporation in their five-star NABERS rating for the base building.

As a result, the main source of emissions from our operations come from air travel. The majority of domestic travel is offset at the time of purchase, leaving only international travel emissions. The international travel emissions are offset through accredited carbon offsets provided through our partners South Pole.



Board



Professor Stuart White
Acting Chair
University of Technology
Sydney



Mr Piers Grove
Energy Lab Limited
(Resigned Oct 2019)



Dr Neil McFarlane
SA Department for
Environment and Water



Professor Greg Morrison
Curtin University



Ms Sara Parrott
Suncorp Group



Professor Mary Ritter
EIT Climate-KIC



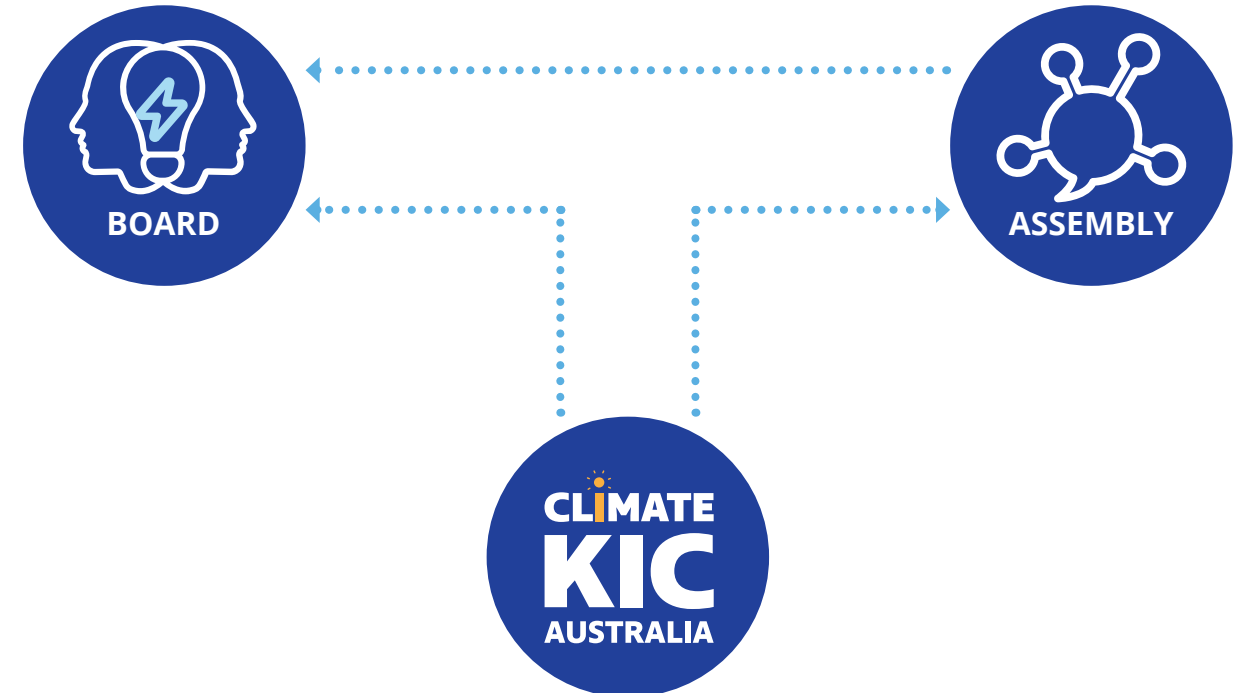
Ms Kath Rowley
VIC Department of
Environment, Land, Water &
Planning (Resigned Oct 2019)



Dr Thomas Schroder
South Pole Pty Ltd



Dr Kate Wilson
NSW Department of Planning,
Industry and Environment



The Climate-KIC Australia Board met seven times during 2019-20, including additional meetings in early 2020 which were held in response to the emerging risks from the Covid 19 pandemic.

Synchronising with the beginning of Climate-KIC Australia's new strategic planning period the Board began a renewal process, reflecting on its current membership and future direction. A Nominations Committee was formed to review the Board's current membership and skills and identify potential independent directors who could fill any gaps in skills and networks, and bring fresh perspective to the Board.

Potential board candidates were identified and there was strong interest from all candidates approached to join the Board. New Directors have now been identified and will be nominated at the Annual General Meeting in November 2020.

Operational Groups

All core partners were invited to three operational group meetings during 2018/19 (Aug, Nov & Mar), which were forums to share information about Climate-KIC and partner activities.

Team

Climate-KIC Australia staff continued to grow over 2019-20 with additional staff joining to assist in delivery of our programs and projects. Climate-KIC Australia now employs 14 staff (with one staff member covering maternity leave vacancy).

Our staff are highly motivated and engaged and feel that they get a high sense of recognition and respect from their work.

LEADERSHIP TEAM



Chris Lee
CEO



Katie Vines
Director of Operations
(mat leave to Mar 20)



Belinda Whelan
Director of
Strategic Projects



Jason Nielsen
Director of
Strategic Projects



Will Soutar
Director of Business
Development

PROJECT & OPERATIONS TEAM



Maryanne Coffey
Events Manager -
BRC-A



Meredith England
Special Advisor



Karla Fox-Reynolds
Senior Project Manager
(mat leave from Feb 20)



Jessica Hyne
Communications &
Outreach Officer



Sina Lengelsen
Program Manager
(mat leave from Oct 19)



Genevieve Mortimer
Project Director



Finnian Murphy
Project Manager



Annie Qi
Intern



Marian Schoen
Project Director



Kathy Verheyen
Project Manager

OUR FINANCES

Financial Overview

This section provides an overview of Climate-KIC Australia's Profit & Loss and Financial Position. Full audited accounts are available in the public domain via the [Australian Charities and Not-for-Profits Commission \(ACNC\)](#).

Profit and Loss

	2020 \$	2019 \$
Revenue	2,553,629	2,204,533
Other income	137,087	3,727
Project direct costs		
- Contractors and direct employees	(1,281,815)	(735,853)
- Program delivery and administration	(333,350)	(329,593)
- Other direct project costs	(40,080)	(3,390)
Other personnel costs	(808,139)	(845,379)
Administrative expenses	(168,738)	(211,082)
Professional fees	(52,603)	(37,216)
Depreciation and amortisation	(7,723)	(11,033)
(Deficit)/Surplus for the year	(1,732)	34,714

Financial position

	2020	2019
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	315,979	1,003,981
Trade and other receivables	477,045	267,721
TOTAL CURRENT ASSETS	793,024	1,271,702
NON CURRENT ASSETS		
Plant and equipment	18,021	25,744
TOTAL NON CURRENT ASSETS	18,021	25,744
TOTAL ASSETS	811,045	1,297,446
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	265,073	342,669
Deferred revenue	444,157	864,457
Employee entitlement provisions	60,649	47,422
TOTAL CURRENT LIABILITIES	769,879	1,254,548
NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	769,879	1,254,548
NET ASSETS	41,166	42,898
EQUITY		
Retained surplus	41,166	42,898
TOTAL EQUITY	41,166	42,898

THANKS

Our activities are contributing towards Australia facing the growing threat of climate change. We could not accomplish our impact without the support, involvement and enthusiasm of our industry, government, innovation and research partners. Our impact is our partner's impact.

Special thanks to Baker McKenzie who provide Climate-KIC legal support.

We are grateful for your significant contributions and will continue to harness the power of collaboration as we grow over the next 2 years of our Strategic Plan – Catalysing Climate Action. We look forward to working with our community to build collective motivation across the nation to help Australia face the growing threat of climate change and seize the opportunity of a zero-carbon, climate resilient economy.

Get in touch.

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